

**Summit Chorale 08-09**  
**Balance Sheet**  
As of June 30, 2009

	<u>Jun 30, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11000 · Checking Account	5,387.76
12000 · Money Market Account	34,531.20
12500 · Scholarship Account	<u>1,083.01</u>
<b>Total Checking/Savings</b>	41,001.97
 <b>Other Current Assets</b>	
14000 · Grocery Certificates	857.50
<b>Total Other Current Assets</b>	<u>857.50</u>
 <b>Total Current Assets</b>	 <u>41,859.47</u>
 <b>TOTAL ASSETS</b>	 <u><u>41,859.47</u></u>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21000 · Accounts Payable	5,631.87
<b>Total Accounts Payable</b>	<u>5,631.87</u>
 <b>Total Current Liabilities</b>	 <u>5,631.87</u>
 <b>Total Liabilities</b>	 5,631.87
 <b>Equity</b>	
31300 · Perm. Restricted Net Assets	24,500.00
31500 · Temp. Restricted Net Assets	1,061.91
32000 · Unrestricted Net Assets	28,462.13
Net Income	<u>-17,796.44</u>
<b>Total Equity</b>	<u>36,227.60</u>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <u><u>41,859.47</u></u>

**Summit Chorale 08-09**  
**Profit & Loss**  
July 2008 through June 2009

Jul '08 - Jun 09

**Income**

**41000 · Merchandise Sales**

41200 · Grocery Certificates - net	957.50	Part VIII Line 1c
41300 · CD Sales	2,716.00	②
41000 · Merchandise Sales - Other	<u>51.00</u>	
<b>Total 41000 · Merchandise Sales</b>	<b>3,724.50</b>	

Non-SC	275.00	A
Event #1	655.00	B
Event #2	120.00	C
Event #3	300.00	D
Event #4	<u>866.00</u>	E
②	2,716.00	

42000 · Membership Dues	8,525.00	Part VIII, Line 1b
43000 · Music Dues	5,020.32	Part VIII, Line 11a
44000 · Program Advertisements	2,354.92	Part VIII, Line 11b
<b>45000 · Contributions</b>		

45100 · SC Members	10,025.57
45200 · Patrons	2,641.00
45300 · Foundation Grants	2,500.00
45400 · Matching Gifts	2,376.75
45500 · Union County Grants	2,612.50
45600 · Orchestra Donations	<u>3,275.00</u>

③	1160.00
①	23,430.82
	<u>(2,162.50)</u>

21,978.32  
Part VIII, Line 1f

**Total 45000 · Contributions**

23,430.82 ①

**46000 · Concert Revenue**

46100 · Season Tickets	225.00	Part VIII, Line 2f
46200 · Non-SC Event	19,566.88	A
46300 · Event #1	3,663.00	B
46400 · Event #2	578.00	C
46500 · Event #3	2,992.83	D
46600 · Event #4		
46610 · Participant Fee	950.00	
46620 · Ticket Sales	<u>6,264.00</u>	
<b>Total 46600 · Event #4</b>	<b>7,214.00</b>	E

εA	19,842
εB	4,318
εC	698
εD	3,793
εE	8,080

**Total 46000 · Concert Revenue**

34,239.71

47000 · Concert Scarves/Bow Ties	333.00	Part VIII, Line 11c
48000 · Interest Income	630.06	Part VIII, Line 3
<b>49000 · Miscellaneous Income</b>		
49100 · Donated Goods	900.00	
49000 · Miscellaneous Income - Other	<u>260.00</u>	
<b>Total 49000 · Miscellaneous Income</b>	<b>1,160.00</b>	③

**Total Income**

79,418.33

**Expense**

**Summit Chorale 08-09**  
**Profit & Loss**  
July 2008 through June 2009

	<u>Jul '08 - Jun 09</u>	Column B	C	D
<b>51000 · Staff</b>				
51100 · Music Director	12,300.00	9225	3075	0
51200 · Accompanist	6,650.00	6650	0	0
51300 · Executive Director	5,100.00	1275	3825	0
<b>Total 51000 · Staff</b>	<u>24,050.00</u>	<u>17,150</u>	<u>6,900</u>	<u>0</u>
<b>52000 · Non-SC Event</b>				
52100 · Artists	22,500.00			
52200 · Concert Venue	1,276.56			
52300 · Program Production	780.00			
52400 · Publicity	7,326.04			
52500 · Green Room	289.49			
52600 · Reception	240.21			
52700 · Miscellaneous	367.23			
<b>Total 52000 · Non-SC Event</b>	<u>32,779.53</u>			
<b>53000 · Event #1</b>				
53100 · Music Fees	1,159.83			
53200 · Guest Singers	550.00			
53300 · Concert Venue	920.00			
53400 · Program Production	203.00			
53500 · Recording & CDs	1,559.91			
53700 · Miscellaneous	242.42			
<b>Total 53000 · Event #1</b>	<u>4,635.16</u>			
<b>54000 · Event #2</b>				
54100 · Music Fees	1,190.13			
54300 · Concert Venue	75.00			
54400 · Program Production	33.00			
<b>Total 54000 · Event #2</b>	<u>1,298.13</u>			
<b>55000 · Event #3</b>				
55100 · Music Fees	932.83			
55200 · Guest Singers	550.00			
55400 · Concert Venue	920.00			
55500 · Program Production	248.50			
55600 · Recording & CDs	896.24			
55700 · Second Hearing Winner	1,500.00			
55800 · Miscellaneous	255.89			
<b>Total 55000 · Event #3</b>	<u>5,303.46</u>			
<b>56000 · Event #4</b>				
56050 · Music Fees	2,742.08			

**Summit Chorale 08-09**  
**Profit & Loss**  
July 2008 through June 2009

	<u>Jul '08 - Jun 09</u>	Column B	C	D
56100 · Guest Singers	1,450.00			
56150 · Concert Instrumentalists	6,750.00			
56200 · Guest Conductors	2,000.00			
56250 · Concert Venue	5,528.99			
56300 · Program Production	582.40			
56350 · Recording & CDs	1,106.08			
56600 · Flowers	90.89			
<b>Total 56000 · Event #4</b>	<b>20,250.44</b>			
57000 · Publicity				
57100 · Season Brochure	993.74			
57200 · Event #1	63.13			
57300 · Event #2	94.70			
57500 · Event #4	2,062.60			
<b>Total 57000 · Publicity</b> Line 12	<b>3,214.17</b>	3,214	0	0
61000 · Operating Expenses				
61200 · Cell Phone	143.21	72	71	0
61300 · Office Supplies	490.18	245	245	0
61600 · Computer Software	178.00	0	178	0
61700 · Credit Card Machine	133.23	133	0	0
61800 · Weekly Rehearsal Venue	1,000.00	1000	0	0
<b>Total 61000 · Operating Expenses</b>	<b>1,944.62</b>			
62000 · Licenses & Insurance				
62100 · ASCAP/BMI	549.31	549	0	0
62200 · NJ Annual Filing Fee	25.00	0	25	0
62300 · Chorus America Dues	135.00	135	0	0
62400 · WC Insurance	-124.00	(99)	(25)	0
62500 · General Liability Insurance	613.00	490	123	0
62000 · Licenses & Insurance - Other	0.20			
<b>Total 62000 · Licenses &amp; Insurance</b>	<b>1,198.51</b>			
63000 · Miscellaneous Items				
63100 · Donated Goods	900.00	900	0	0
63000 · Miscellaneous Items - Other	1,640.21	820	820	0
<b>Total 63000 · Miscellaneous Items</b>	<b>2,540.21</b>			
66900 · Reconciliation Discrepancies	0.54	1	0	0
<b>Total Expense</b>	<b>97,214.77</b>			
<b>Net Income</b>	<b>-17,796.44</b>			